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**Contact: Marijane Funesse
914.773.4225
theONswitch**

**DW CAPITAL COMPLETES PURCHASE OF THE TROLLEY BARN NOW KNOWN
AS “THE LOFTS AT METRO92”**

Unique, Expansive Live/Work Spaces Major Part of Yonkers Waterfront Development

Yonkers, NY.... DW Capital, in conjunction with Kohl, today announced its purchase of the Trolley Barn, now known as **THE LOFTS AT METRO92**, (www.metro92.com) a turn-of-the-twentieth-century former industrial facility converted to 40 live/work rentals with mezzanine bedrooms. The building is located at 92 Main Street on the evolving waterfront in Yonkers. According to DW Capital partner, Ken Dearden, “Downtown Yonkers blends suburban life with a vibrant urban environment and proximity to everything to satisfy today’s busy New Yorkers. **THE LOFTS AT METRO92** are steps away from the Hudson River and Metro North Railroad, affording our residents cost-efficient, inspirational spaces to live *and* work within a 25-minute train ride to mid-town Manhattan.”

The 1,500 square foot units feature 20-foot ceilings and 10-foot windows with Hudson River views and are outfitted with the latest amenities including spiral staircases, hardwood floors, tiled baths, and spacious kitchens with stainless steel appliances. **THE LOFTS AT METRO92** take advantage of cutting-edge technology and will be offering a state-of-the-art security system including 24-hour surveillance complemented by a ‘cyberdoorman.’ Rents begin at \$2,200/month.

“People are looking for new ways to combine working lives with living time,” says Steve Sansone, a performing arts consultant and board member of the Westchester Arts Council. “These spaces are a far cry from the standard apartments or cubicles available in other places. Creative and business energy is flourishing here.”

The gut renovation of this historic structure was initiated by the City and the Yonkers Downtown Waterfront Development Corporation and is being completed by the new owners. “We are happy to see this historic structure returned to productive use and adding vitality in the heart of our rapidly rejuvenating waterfront,” says Mayor Phil Amicone.

Ken Dearden lives in Yonkers and is on the Board of the local Yonkers Business Improvement District. Kohl is based in Teaneck, New Jersey and has been involved in a wide range of development and management projects for more than 45 years. DW Capital and Kohl are also building 66 **Main**, 170 new rental units in downtown Yonkers.